

CENTRAL OFFICE
Executive Summary
January 10, 2013

I. Budget Overview

The FY14 Superintendent's proposed Central Office budget reflects an increase of \$80,713 from the FY13 budget, or an increase of 3.8%. Payroll accounts have increased by \$29,000 and expense accounts have increased by \$51,713. With the exception of a third crossing guard which was hired in after the FY13 budget was finalized, payroll is funded at FY13 levels, which includes funding in the Salary Reserve account. The expense increase is entirely attributed to a projected increase in the Regular Day Transportation account.

II. Personnel Summary

1. There are no personnel additions beyond existing staff in the FY14 budget, and salaries are budgeted at FY13 actual salary levels.
2. The Salary Reserve (account #1392) provides the same level of funding (\$147,415) that was provided in the FY13 budget. With the exception of the Cafeteria Workers and the Paraprofessionals, whose contracts run through FY14 and FY15, respectively, no salaries have been finalized for FY14.
3. Employee Longevity (account #1551) and Early Retirement (account #51) provide funding for all district employees who have served the district for many years according to contractual guidelines. A net increase of \$5,050 is needed to meet these contractual obligations.
4. The Teachers Intent Offset (account #1771) went from minus \$294,958 in FY13 to minus \$298,117 in FY14, a difference of \$3,159. We've continued using an offset percentage factor of 60% to reflect recent experience. This centralized account adjusts for teacher salary increases related to lane changes (which may not be achieved) contained throughout the district budget.

III. Expense Summary

1. Regular Day Transportation (account #259) has been increased by \$51,863 to reflect the likelihood of a price adjustment associated with a new bus contract when the bids are finalized. No bus fee increases or service adjustments are proposed at this time. A detailed analysis is attached.
2. Supplies and materials budgets have been essentially funded at FY13 levels.
3. Legal Expenses (account #2) and Classified Ads (account #19) have been level-funded.
4. Undistributed Insurance (account #317) has been reinstated at \$2,000 as the account was eliminated in error in the FY13 budget process.
5. Superintendent's Technology (account #318) has been decreased by \$750 as no new equipment acquisition is planned for FY14.
6. Copier Maintenance (account #296) and Undistributed Equipment (account #319) funding has been decreased by a net amount of \$2,400 as a result of the conversion to a hybrid model of copier equipment acquisition (lease some units & purchase other units).
7. Emergency Preparedness (account #1831) has been increased by \$900 as we strive to keep our equipment current.

ACCOUNT TITLE : SYS, Transportation Regular Day

ACCOUNT NUMBER: 259

TOTAL REQUEST:

QTY.	DESCRIPTION	UNIT COST	FY14 BUDGET	FY13 BUDGET	FY13 ACTUAL
24	Regular Buses	56,700.00	\$ 1,360,800.00	\$1,336,872.00	\$1,308,332.00
1	Additional Bus for HS/MS run only	54,000.00	\$ 54,000.00	\$38,839.00	\$38,010.00
6	Kindergarten Mid-day Buses	9,000.00	\$ 54,000.00	\$56,426.00	\$55,065.00
1	Transport - Norfolk Aggie-based on FY13 actual		\$ 8,700.00	\$8,500.00	\$8,679.00
	Total Gross Cost		\$ 1,477,500.00	\$ 1,440,637.00	\$ 1,410,086.00
1	Offset from Student Bus Fees		\$ (315,000.00)	(\$315,000.00)	(\$315,000.00)
1	Offset from Daycare Bus Fees		\$ (25,000.00)	(\$25,000.00)	(\$25,000.00)
1	Anticipated Fuel Cost Savings		\$ (15,000.00)	(\$30,000.00)	(\$14,593.00)
	Total Offsets		\$ (355,000.00)	\$ (370,000.00)	\$ (354,593.00)
	Net Projected Cost ----->		\$ 1,122,500.00	\$ 1,070,637.00	\$ 1,055,493.00

Actual FY14 costs will be determined via bid process