

Article 16

Integrated Financial Management System

Summary of Proposed Project

- **Replace existing financial “system”**
 - Current “system” is actually multiple applications accompanied by a series of data import “bridges” and supplemented with spreadsheets
 - Creates redundant, manual processes
- **Upgrade to industry standard - MUNIS**
 - single, integrated system for budgeting, accounting/ general ledger, tax/excise, payroll, accounts payable, revenue and human resources management
- **Implement in stages throughout FY2014; fully implemented by FY2015**

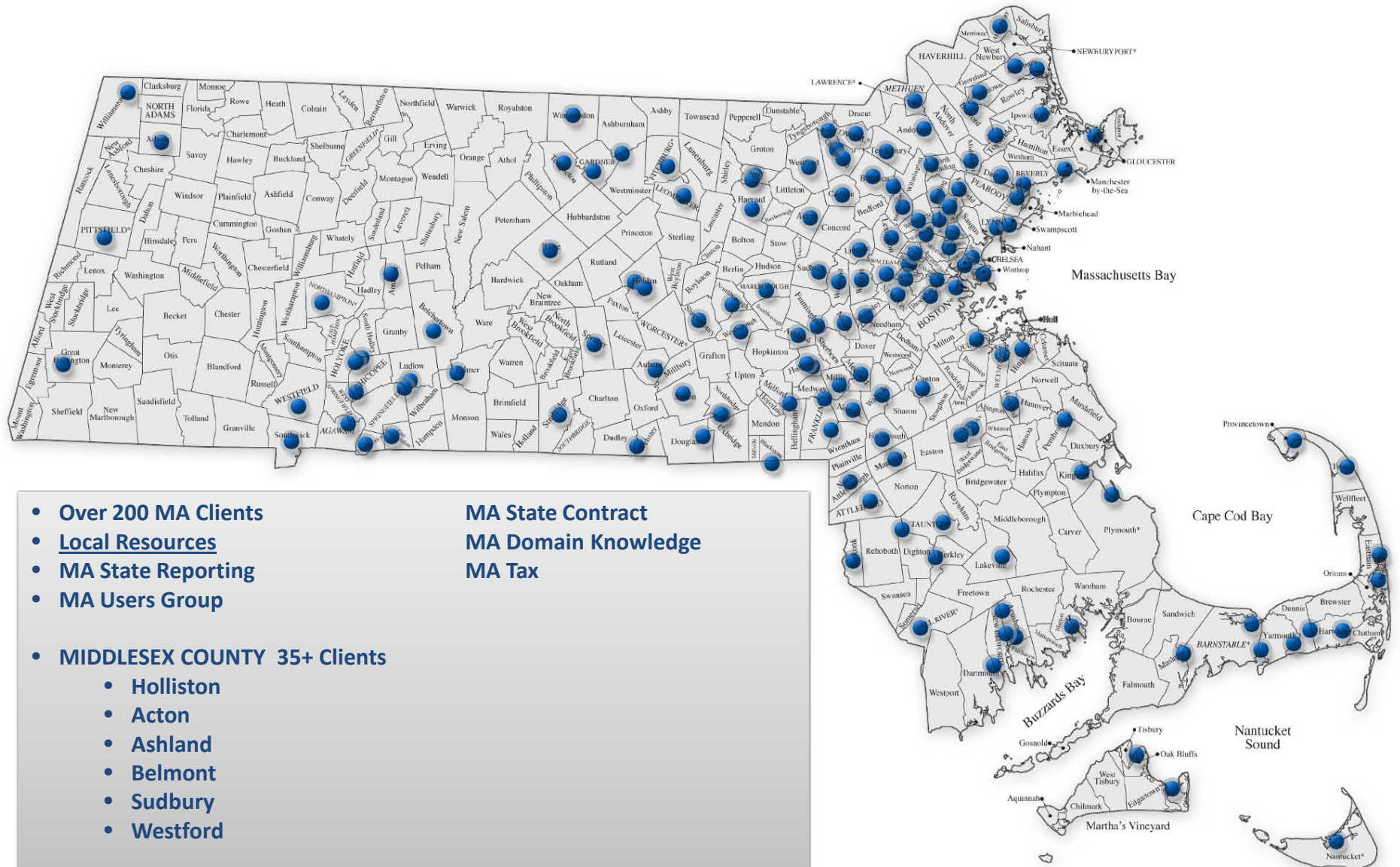
Rationale

- **Need for upgrade cited by Independent Auditors for the last two fiscal years**
- **Meets the need of uniformity, efficiency and ease of reliable financial reporting**
- **Safety in numbers**
 - **35 clients in Middlesex County**
 - **200 + clients in Massachusetts**
- **Doable**
 - **On Massachusetts state contract list**
 - **Commitment by Town & School Staff**

Project Supported by

- **Independent Auditors**
- **Board of Selectmen**
- **Capital Improvement Committee**
- **Appropriation Committee**
- **School Committee**
- **Town Manager**
- **Town & School Finance Departments**
- **Town & School Technology Departments**

Massachusetts Communities Using MUNIS



- Over 200 MA Clients
- Local Resources
- MA State Reporting
- MA Users Group

MA State Contract
 MA Domain Knowledge
 MA Tax

- MIDDLESEX COUNTY 35+ Clients
 - Holliston
 - Acton
 - Ashland
 - Belmont
 - Sudbury
 - Westford