

Town of Hopkinton



Appropriation Committee Recommendations

*Annual Town Meeting
May 5, 2014
Middle School Auditorium*

To the Citizens of Hopkinton:

The budget process for fiscal year 2015 continued to focus on paying for the needed town services and infrastructure development while evaluating strategic initiatives with an emphasis on sustainability in future years. This fiscally responsible budget makes use of new growth and Prop 2 1/2 allowable increases, while maintaining a consistent and predictable tax impact.

The proposed budget continues to rely upon professional management within town departments to control spending and achieve savings. Capital spending and the borrowing to support these purchases have been maintained within the guidelines established over the past three years. Pay-as-you-go capital spending once again has become a major part of our spending plan.

The budget continues to provide for investment in our savings accounts through additions to the General Stabilization Fund, Capital Stabilization Fund and the Other Post Employment Benefits Fund. These investments are critical in maintaining the excellent bond rating that the Town has been able to achieve.

The challenge to support town services at a level deemed acceptable by the citizens of Hopkinton remains a major struggle. Payroll, health benefits, and debt service continue to be the biggest drivers of spending. However, the continued challenge of maintaining/improving the infrastructure of the Town, while protecting our investment in Hopkinton, adds additional pressure on spending and taxpayer sensitivity.

As with every year, it is only through continued dialogue among citizens, employees, elected officials and board/committee volunteers that we will succeed in providing a balance between taxes and town services.

**Respectfully Submitted,
The Hopkinton Appropriation Committee**

TOWN OF HOPKINTON						
APPROPRIATION COMMITTEE REPORT						
FISCAL YEAR 2015 OPERATING BUDGET						
			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
GENERAL GOVERNMENT						
122	SELECTMEN					
	Expenses		2,000.00	2,000.00	2,000.00	
	TOTAL 122-SELECTMEN		2,000.00	2,000.00	2,000.00	2,000.00
129	TOWN MANAGER					
	Wages and Salaries		238,121.00	272,000.00	293,084.67	
	Expenses		16,400.00	16,400.00	15,400.00	
	TOTAL 129-TOWN MANAGER		254,521.00	288,400.00	308,484.67	308,484.67
131	APPROPRIATION COMMITTEE					
	Expenses-Appropriation Committee		500.00	500.00	500.00	
	Reserve Fund		125,000.00	125,000.00	125,000.00	
	TOTAL 131-APPROPRIATION COMMITTEE		125,500.00	125,500.00	125,500.00	125,500.00
135	FINANCE AND ACCOUNTING					
	Wages and Salaries		211,856.00	209,458.50	234,859.01	
	Expenses		38,100.00	36,940.73	33,300.00	
	TOTAL 135-ACCOUNTING		249,956.00	246,399.23	268,159.01	268,159.01
141	ASSESSOR					
	Wages and Salaries		169,669.00	170,385.58	182,883.04	
	Expenses		5,041.00	5,041.00	4,729.00	
	Appraisal Services		2,700.00	8,700.00	8,700.00	
	TOTAL 141-ASSESSOR		177,410.00	184,126.58	196,312.04	196,312.04
145	TREASURER/COLLECTOR					
	Wages and Salaries		136,858.00	140,097.90	194,191.72	
	Expenses		46,651.00	46,651.00	64,680.00	
	TOTAL 145-TREASURER/COLLECTOR		183,509.00	186,748.90	258,871.72	258,871.72
151	LEGAL					
	Legal Counsel		150,000.00	150,000.00	150,000.00	
	TOTAL 151-LEGAL		150,000.00	150,000.00	150,000.00	150,000.00
152	HUMAN RESOURCES					
	Wages, Salaries & Compensation Reserve		80,678.00	117,296.19	136,622.31	
	Compensation Reserve		90,000.00	90,000.00	225,000.00	
	Expenses		23,500.00	24,550.00	35,100.00	
	TOTAL 152-HUMAN RESOURCES		194,178.00	231,846.19	396,722.31	396,722.31
155	MANAGEMENT INFORMATION SYSTEMS					
	Wages and Salaries		106,000.00	108,535.81	141,792.04	
	Expenses		196,870.00	209,106.31	210,000.00	
	TOTAL 155-MANAGEMENT INFORMATION SYSTEMS		302,870.00	317,642.12	351,792.04	351,792.04

TOWN OF HOPKINTON						
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			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
161	TOWN CLERK					
		Wages and Salaries	126,356.00	128,375.46	113,219.51	
		Expenses	9,310.00	9,310.00	14,800.00	
	TOTAL 161-TOWN CLERK		135,666.00	137,685.46	128,019.51	128,019.51
162	ELECTION & REGISTRATION					
		Wages and Salaries	17,401.00	8,301.00	14,501.00	
		Expenses	28,080.00	19,100.00	19,200.00	
	TOTAL 162-ELECTION & REGISTRATION		45,481.00	27,401.00	33,701.00	33,701.00
170	LAND USE					
		Wages and Salaries	380,769.00	411,785.01	430,438.42	
		Expenses	5,666.00	20,666.00	15,595.00	
	TOTAL 170-LAND USE		386,435.00	432,451.01	446,033.42	446,033.42
177	GREEN COMMITTEE					
		Expenses	300.00	300.00	300.00	
	TOTAL 177-GREEN COMMITTEE		300.00	300.00	300.00	300.00
179	OPEN SPACE COMMITTEE					
		Expenses	950.00	950.00	950.00	
	TOTAL 179-OPEN SPACE COMMITTEE		950.00	950.00	950.00	950.00
187	UPPER CHARLES RIVER TRAIL					
		Expenses		300.00	43,000.00	
	TOTAL 187-UPPER CHARLES RIVER TRAIL COMMITTEE			300.00	43,000.00	43,000.00
192	TOWN HALL					
		Expenses	8,270.00	8,270.00	8,270.00	
	TOTAL 192-TOWN HALL		8,270.00	8,270.00	8,270.00	8,270.00
194	CABLE COMMITTEE					
		Expenses	500.00	500.00	500.00	
	TOTAL 194-CABLE COMMITTEE		500.00	500.00	500.00	500.00
199	OTHER GENERAL GOVERNMENT					
		Town Reports	3,500.00	3,500.00	3,500.00	3,500.00
		Audit	23,000.00	23,000.00	25,000.00	25,000.00
		Integrated Financial Management System			175,000.00	175,000.00
		Hydrant Rental	224,000.00	224,000.00	270,000.00	270,000.00
		Leadership Academy	1,200.00			
		Professional Services and Training	3,500.00	3,500.00	3,500.00	3,500.00
	TOTAL 199-OTHER GENERAL GOVERNMENT		255,200.00	254,000.00	477,000.00	477,000.00
TOTAL GENERAL GOVERNMENT			2,472,746.00	2,594,520.49	3,195,615.72	3,195,615.72

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FISCAL YEAR 2015 OPERATING BUDGET						
			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
PUBLIC SAFETY						
210	POLICE					
		Wages and Salaries	2,016,278.00	2,120,647.88	2,221,429.90	
		Expenses	178,743.00	158,508.00	170,643.75	
		Auxiliary Police Expenses	3,000.00	3,000.00	3,000.00	
		TOTAL 210-POLICE	2,198,021.00	2,282,155.88	2,395,073.65	2,395,073.65
220	FIRE					
		Wages and Salaries	1,879,673.00	1,899,456.00	2,003,423.36	
		Expenses	132,189.00	139,449.00	141,520.00	
		TOTAL 220-FIRE	2,011,862.00	2,038,905.00	2,144,943.36	2,144,943.36
244	SEALER OF WEIGHTS & MEASURES					
		Wages and Salaries	3,036.00	3,036.00	3,036.00	
		Expenses	953.00	953.00	953.00	
		TOTAL 244-SEALER OF WEIGHTS & MEASURES	3,989.00	3,989.00	3,989.00	3,989.00
292	DOG OFFICER					
		Wages and Salaries	21,881.00	21,881.00	21,881.00	
		Expenses	5,356.00	5,356.00	7,000.00	
		TOTAL 292-DOG OFFICER	27,237.00	27,237.00	28,881.00	28,881.00
293	TRAFFIC CONTROL					
		Traffic Lights	19,300.00	19,300.00	19,300.00	
		TOTAL 293-TRAFFIC CONTROL	19,300.00	19,300.00	19,300.00	19,300.00
294	TREE WARDEN					
		Wages and Salaries	14,073.00	14,354.00	14,354.00	
		Expenses	18,848.00	18,878.00	18,878.00	
		TOTAL 294-TREE WARDEN	32,921.00	33,232.00	33,232.00	33,232.00
TOTAL PUBLIC SAFETY			4,293,330.00	4,404,818.88	4,625,419.01	4,625,419.01

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			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
EDUCATION						
	300 HOPKINTON PUBLIC SCHOOLS					
	LOCAL SCHOOLS		34,085,238.00	35,585,384.00	37,332,422.00	
	TOTAL 300-HOPKINTON PUBLIC SCHOOLS		34,085,238.00	35,585,384.00	37,332,422.00	37,332,422.00
	800 REGIONAL TECH. VOCATIONAL SCHOOL					
	REGIONAL TECH. VOCATIONAL SCHOOL		514,510.00	527,192.00	544,628.00	
	TOTAL 800-REGIONAL TECH. VOCATIONAL SCHOOL		514,510.00	527,192.00	544,628.00	544,628.00
	TOTAL EDUCATION		34,599,748.00	36,112,576.00	37,877,050.00	37,877,050.00

TOWN OF HOPKINTON						
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FISCAL YEAR 2015 OPERATING BUDGET						
			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
PUBLIC WORKS						
411	ENGINEERING & FACILITIES					
	Wages and Salaries		163,104.00	163,747.00	171,842.60	
	Expenses		532,957.00	590,522.00	613,242.00	
	TOTAL 410-ENGINEERING & FACILITIES		696,061.00	754,269.00	785,084.60	785,084.60
421	HIGHWAY					
	Wages and Salaries		679,439.00	688,511.80	696,863.52	
	Expenses		201,680.00	193,430.00	308,025.00	
	SUB-TOTAL 421-HWY SALARIES & EXPENSES		881,119.00	881,941.80	1,004,888.52	1,004,888.52
	Road Maintenance		153,175.00	167,175.00	153,175.00	153,175.00
	Stormwater System Improvements		150,000.00	150,000.00	150,000.00	150,000.00
	Pavement Management		430,000.00			
	Town Hall Paving			130,000.00		
	Lumber Street Paving			50,000.00		
	Sidewalk Maintenance				50,000.00	50,000.00
	TOTAL 421-HIGHWAY		1,614,294.00	1,379,116.80	1,358,063.52	1,358,063.52

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			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
423	SNOW & ICE CONTROL					
		Snow & Ice Control	200,000.00	200,000.00	350,000.00	
	TOTAL 423-SNOW & ICE CONTROL		200,000.00	200,000.00	350,000.00	350,000.00
424	STREET LIGHTS					
		Street Lights	53,796.00	53,796.00	53,796.00	
	TOTAL 424-STREETLIGHTS		53,796.00	53,796.00	53,796.00	53,796.00
425	OTHER STORM CONTROL					
		Other Storm Control	10,000.00	10,000.00	10,000.00	
	TOTAL 425-OTHER STORM CONTROL		10,000.00	10,000.00	10,000.00	10,000.00
433	WASTE COLLECTION AND DISPOSAL					
		Recycling Salaries	8,000.00	8,000.00	8,000.00	
		Rubbish Collection/Disposal	392,357.00	425,000.00	439,280.00	
		Rubbish Disposal	366,740.00	373,000.00	380,460.00	
		Recycling Expense	10,000.00	10,000.00	10,000.00	
		Recycling Collection/Disposal	184,639.00	200,000.00	206,720.00	
		Household Hazardous Waste Collection	12,000.00	12,000.00	12,000.00	
	TOTAL 433-WASTE COLLECTION AND DISPOSAL		973,736.00	1,028,000.00	1,056,460.00	1,056,460.00
491	CEMETERY COMMISSION					
		Wages and Salaries	200.00	200.00	200.00	
		Expenses			4,000.00	
	TOTAL 491-CEMETERY COMMISSION		200.00	200.00	4,200.00	4,200.00
499	DEPARTMENT OF PUBLIC WORKS					
		Wages and Salaries	367,500.00	373,440.36	379,130.18	
	TOTAL 499-DEPARTMENT OF PUBLIC WORKS		367,500.00	373,440.36	379,130.18	379,130.18
TOTAL PUBLIC WORKS AND FACILITIES			3,915,587.00	3,798,822.16	3,996,734.30	3,996,734.30

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FISCAL YEAR 2015 OPERATING BUDGET						
			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
HEALTH & HUMAN SERVICES						
510	BOARD OF HEALTH					
		Wages and Salaries	80,364.00	83,215.05	83,215.05	
		Expenses	10,571.00	19,126.00	19,126.00	
		Capital Items	188.00	188.00		
		TOTAL 510-BOARD OF HEALTH	91,123.00	102,529.05	102,341.05	102,341.05
540	SENIOR CENTER					
		Wages and Salaries	181,476.00	195,882.10	220,492.66	
		Expenses	23,660.00	24,227.22	29,355.22	
		TOTAL 540-SENIOR CENTER	205,136.00	220,109.32	249,847.88	249,847.88
542	YOUTH SERVICES					
		Wages and Salaries	26,452.00	40,472.49	66,001.68	
		Expenses	6,000.00	6,000.00	6,000.00	
		TOTAL 542-YOUTH SERVICES	32,452.00	46,472.49	72,001.68	72,001.68
543	VETERANS SERVICES					
		Veterans District Assessment	21,939.00	21,939.00	21,939.00	
		Veterans Service Benefits	4,000.00	34,321.00	32,000.00	
		Veterans Supplies			1,200.00	
		TOTAL 543-VETERANS SERVICES	25,939.00	56,260.00	55,139.00	55,139.00
		TOTAL HEALTH & HUMAN SERVICES	354,650.00	425,370.86	479,329.61	479,329.61

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			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
CULTURE & RECREATION						
	610	LIBRARY				
		Wages and Salaries	311,860.00	322,992.77	327,459.77	
		Expenses	31,562.00	31,562.00	32,562.00	
		TOTAL 610-LIBRARY	343,422.00	354,554.77	360,021.77	360,021.77
	691	HISTORIC COMMISSION				
		Historic Commission Expense	1,000.00	1,000.00	1,000.00	
		TOTAL 691-HISTORIC COMMISSION	1,000.00	1,000.00	1,000.00	1,000.00
	692	CELEBRATIONS				
		Memorial Day	2,000.00	2,000.00	2,000.00	
		TOTAL 692-CELEBRATIONS	2,000.00	2,000.00	2,000.00	2,000.00
	693	300TH ANNIVERSARY COMMITTEE				
		300TH ANNIVERSARY		15,000.00	25,000.00	
		TOTAL 693-NEW-300TH ANNIVERSARY		15,000.00	25,000.00	25,000.00
	695	HISTORIC DISTRICT COMMISSION				
		Historic District Commission Expenses	550.00	550.00	550.00	
		TOTAL 695-HISTORIC DISTRICT COMMISSION	550.00	550.00	550.00	550.00
		TOTAL CULTURE & RECREATION	346,972.00	373,104.77	388,571.77	388,571.77

TOWN OF HOPKINTON						
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			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
DEBT SERVICE						
710 DEBT AND INTEREST						
		Retirement of Debt	4,136,592.00	4,530,492.00	4,249,731.35	
		Long Term Interest	1,031,495.00	959,119.00	787,944.77	
		Short Term Interest	15,000.00	21,558.00	15,000.00	
		Debt Service Authorized/Unissued			613,000.00	
		TOTAL 710-DEBT SERVICE	5,183,087.00	5,511,169.00	5,665,676.12	5,665,676.12
		TOTAL DEBT SERVICE	5,183,087.00	5,511,169.00	5,665,676.12	5,665,676.12
EMPLOYEE BENEFITS, GENERAL INSURANCE & MISCELLANEOUS						
910 EMPLOYEE BENEFITS, INSURANCE & MISCELLANEOUS						
		Unemployment	145,000.00	145,000.00	145,000.00	145,000.00
		FICA-Town Share	530,000.00	530,000.00	530,000.00	530,000.00
		Life Insurance Premiums	3,000.00	3,000.00	10,000.00	10,000.00
		Health Insurance Premium	5,963,293.00	5,963,293.00	5,963,293.00	5,963,293.00
		Middlesex County Assessment	1,558,154.00	1,705,613.00	1,812,062.00	1,812,062.00
		Drug and Alcohol Testing	3,000.00	3,000.00	3,000.00	3,000.00
		Blanket Insurance Premiums	400,000.00	408,000.00	418,200.00	418,200.00
		TOTAL EMPLOYEE BENEFITS, GENERAL INSURANCE & MISC	8,602,447.00	8,757,906.00	8,881,555.00	8,881,555.00
		TOTAL GENERAL FUND	59,768,567.00	61,978,288.16	65,109,951.53	65,109,951.53

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			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
COMMUNITY PRESERVATION FUND						
	860	CPA ADMINISTRATIVE EXPENSES				
		Wages and Salaries	10,000.00	10,000.00	10,000.00	
		Expenses	30,000.00	30,000.00	45,000.00	
		TOTAL CPA ADMINISTRATIVE EXPENSES	40,000.00	40,000.00	55,000.00	55,000.00
	715	CPA-DEBT SERVICE				
		Retirement of Debt	114,800.00	237,000.00	210,000.00	
		Long Term Interest	8,020.00	49,910.00	42,300.00	
		TOTAL CPA DEBT	122,820.00	286,910.00	252,300.00	252,300.00
		TOTAL COMMUNITY PRESERVATION FUND	162,820.00	326,910.00	307,300.00	307,300.00

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			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
SEWER ENTERPRISE FUND						
440	SEWER OPERATING BUDGET					
		Wages and Salaries	142,724.00	144,823.00	145,725.00	
		Expenses	1,047,550.00	1,044,550.00	848,550.00	
		TOTAL SEWER OPERATING BUDGET	1,190,274.00	1,189,373.00	994,275.00	994,275.00
440	SEWER DEBT					
		Interest on Short Term Debt	17,000.00		10,000.00	
		Interest on Long Term Debt	470,833.00	416,573.00	469,095.31	
		Sewer Maturing Principal	1,033,815.00	1,314,143.00	1,373,142.00	
		Administrative Costs	8,000.00	8,000.00	8,000.00	
		Debt Service Authorized/Unissued			63,000.00	
		TOTAL SEWER DEBT	1,529,648.00	1,738,716.00	1,923,237.31	1,923,237.31
		SUB-TOTAL SEWER ENTERPRISE FUND	2,719,922.00	2,928,089.00	2,917,512.31	2,917,512.31
		Indirect costs appropriated in the General Fund and allocated to the Sewer Enterprise Fund	239,117.00	250,450.51	250,450.51	250,450.51
		TOTAL SEWER ENTERPRISE FUND	2,959,039.00	3,178,539.51	3,167,962.82	3,167,962.82

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			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
WATER ENTERPRISE FUND						
450 WATER OPERATING BUDGET						
		Wages and Salaries	302,259.00	303,865.00	307,923.92	
		Expenses	577,500.00	623,500.00	623,500.00	
		TOTAL450- WATER OPERATING BUDGET	879,759.00	927,365.00	931,423.92	931,423.92
450 WATER DEBT						
		Interest on Short Term Debt	10,000.00		10,000.00	
		Interest on Long Term Debt	114,679.00	117,949.00	112,242.00	
		Water Maturing Principal	288,511.00	454,533.00	419,333.00	
		Administrative Costs	1,600.00	1,600.00	2,000.00	
		Ashland Obligation	72,000.00	70,000.00	72,000.00	
		Debt Service Authorized/Unissued			120,400.00	
		TOTAL 450-WATER DEBT	486,790.00	644,082.00	735,975.00	735,975.00
SUB-TOTAL WATER ENTERPRISE FUND			1,366,549.00	1,571,447.00	1,667,398.92	1,667,398.92
		Indirect costs appropriated in the General Fund and allocated to the Water Enterprise Fund	310,679.00	314,415.00	314,415.00	314,415.00
TOTAL WATER ENTERPRISE FUND			1,677,228.00	1,885,862.00	1,981,813.92	1,981,813.92

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			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
PARKS & RECREATION ENTERPRISE FUND						
630 PARKS & RECREATION OPERATING BUDGET						
		Wages and Salaries	95,603.00	179,210.21	187,663.11	
		Expenses	326,539.00	355,800.00	387,800.00	
		TOTAL 630-PARKS & RECREATION	422,142.00	535,010.21	575,463.11	575,463.11
630 PARKS & RECREATION DEBT SERVICE						
		Interest on Short Term Debt				
		Interest on Long Term Debt		9,760.00	8,650.00	
		Parks & Recreation Maturing Principal		37,000.00	35,000.00	
		TOTAL 630-PARKS & RECREATION DEBT		46,760.00	43,650.00	43,650.00
SUB-TOTAL PARKS & RECREATION ENTERPRISE FUND			422,142.00	581,770.21	619,113.11	619,113.11
		Indirect costs appropriated in the General Fund and allocated to the Parks & Recreation Enterprise Fu	27,620.00	27,620.00	27,620.00	27,620.00
TOTAL PARKS & /RECREATION ENTERPRISE FUND			449,762.00	609,390.21	646,733.11	646,733.11

TOWN OF HOPKINTON						
APPROPRIATION COMMITTEE REPORT						
FISCAL YEAR 2015 OPERATING BUDGET						
			APPROPRIATION	APPROPRIATION	TOWN MANAGER	AC RECOMMENDED
			FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2015
APPROPRIATION SUMMARY						
		GENERAL GOVERNMENT	2,472,746.00	2,594,520.49	3,195,615.72	3,195,615.72
		PUBLIC SAFETY	4,293,330.00	4,404,818.88	4,625,419.01	4,625,419.01
		EDUCATION-HOPKINTON PUBLIC SCHOOLS	34,085,238.00	35,585,384.00	37,332,422.00	37,332,422.00
		EDUCATION-REGIONAL TECH VOCH SCHOOL	514,510.00	527,192.00	544,628.00	544,628.00
		PUBLIC WORKS	3,915,587.00	3,798,822.16	3,996,734.30	3,996,734.30
		HEALTH AND HUMAN SERVICES	354,650.00	425,370.86	479,329.61	479,329.61
		CULTURE & RECREATION	346,972.00	373,104.77	388,571.77	388,571.77
		DEBT SERVICE	5,183,087.00	5,511,169.00	5,665,676.12	5,665,676.12
		EMPLOYEE BENEFITS, INSURANCE & MISCELL	8,602,447.00	8,757,906.00	8,881,555.00	8,881,555.00
		COMMUNITY PRESERVATION FUND	162,820.00	326,910.00	307,300.00	307,300.00
		SEWER ENTERPRISE FUND	2,719,922.00	2,928,089.00	2,917,512.31	2,917,512.31
		WATER ENTERPRISE FUND	1,366,549.00	1,571,447.00	1,667,398.92	1,667,398.92
		PARKS & RECREATION ENTERPRISE FUND	422,142.00	581,770.21	619,113.11	619,113.11
		TOTAL OPERATING BUDGET	64,440,000.00	67,386,504.37	70,621,275.87	70,621,275.87

TOWN OF HOPKINTON							
FINANCIAL MODEL							
	FINAL	FINAL	RECOMMENDED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2016	FISCAL 2017	FISCAL 2018	FISCAL 2019
OPERATING BUDGET SUMMARY:							
GENERAL GOVERNMENT	2,472,746.00	2,594,520.49	3,195,615.72	3,259,528.03	3,324,718.60	3,391,212.97	3,459,037.23
PUBLIC SAFETY	4,293,330.00	4,404,818.88	4,625,419.01	4,717,927.39	4,812,285.93	4,908,531.65	5,006,702.29
EDUCATION-HOPKINTON PUBLIC SCHOOLS	34,085,238.00	35,585,384.00	37,332,422.00	38,825,718.88	40,378,747.64	41,993,897.54	43,673,653.44
EDUCATION-REGIONAL TECH VOCH SCHOOL	514,510.00	527,192.00	544,628.00	558,243.70	572,199.80	586,504.79	601,167.41
PUBLIC WORKS	3,915,587.00	3,798,822.16	3,996,734.30	4,072,588.99	4,154,040.77	4,237,121.59	4,321,864.02
HEALTH AND HUMAN SERVICES	354,650.00	425,370.86	479,329.61	488,916.20	498,694.53	508,668.42	518,841.79
CULTURE AND RECREATION	346,972.00	373,104.77	388,571.77	396,343.21	627,195.26	639,739.16	652,533.95
DEBT SERVICE CURRENT (Excludes CPFd/Enterprise Debt)	5,183,087.00	5,511,169.00	5,665,676.12	4,088,880.00	3,750,845.00	3,441,427.00	3,054,028.77
DEBT SERVICE (Prior Year - BAN Paydowns)		249,334.00					
DEBT SERVICE AUTHORIZED/NOT ISSUED				608,600.00	604,200.00	599,800.00	594,400.00
DEBT SERVICE PROJECTED				554,836.00	1,552,237.67	1,524,179.33	1,496,120.00
EMPLOYEE BENEFITS, INSURANCE & MISCELLANEOUS	8,602,447.00	8,757,906.00	8,881,555.00	9,148,001.65	9,422,441.70	9,705,114.95	9,996,268.40
COMMUNITY PRESERVATION FUND	162,820.00	326,910.00	307,300.00	307,300.00	307,300.00	307,300.00	307,300.00
SEWER ENTERPRISE FUND (Includes Capital Equipment)	2,719,922.00	2,928,089.00	2,917,512.31	2,975,862.56	3,035,379.81	3,096,087.40	3,158,009.15
WATER ENTERPRISE FUND	1,366,549.00	1,571,447.00	1,667,398.92	1,700,746.90	1,734,761.84	1,769,457.07	1,804,846.21
PARKS & RECREATION ENTERPRISE FUND	422,142.00	581,770.21	619,113.11	631,495.37	644,125.28	657,007.79	670,147.94
Total Operating Budget	64,440,000.00	67,635,838.37	70,621,275.87	72,334,988.88	75,419,173.81	77,366,049.66	79,314,920.59
Capital Plan	703,520.00	-	789,999.00	800,000.00	800,000.00	800,000.00	800,000.00
Strategic Initiatives	-	-	-	255,000.00	260,100.00	265,302.00	270,608.04
Community Preservation Projects/Reservations	1,439,600.00	1,632,630.00	208,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00
Miscellaneous Articles	721,750.00	714,600.00	2,150,815.14	200,000.00	200,000.00	200,000.00	200,000.00
Enterprise Articles from Free Cash	253,000.00	67,000.00	-	316,200.00	314,093.33	311,986.67	309,880.00
OTHER AMOUNTS TO BE RAISED:							
Amounts Certified Tax Title Purposes	18,989.50	44,250.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Unprovided Debt & Interest Charges		90,000.00					
Allow Abate & Exemp Deficits-Pr Yr							
Cherry Sheet Offsets-Res Dir Exp	26,953.00	25,023.00	24,821.00	26,700.00	26,700.00	26,700.00	26,700.00
Revenue Deficit-Prior Year							
Authorized deferral of teachers' pay							
Snow & Ice Deficit-Prior Year	193,128.82	-	-	350,000.00	350,000.00	350,000.00	350,000.00
Severe Storm Deficit - Prior Year (Irene FY12; Sandy FY13)	89,725.38	41,755.00					
Other (Utilities interest)		253,810.96					
Total Other Amounts to be Raised	328,796.70	454,838.96	44,821.00	396,700.00	396,700.00	396,700.00	396,700.00
State & County Charges(incl Tuition Assessments)	579,865.00	563,953.00	554,890.00	563,953.00	563,953.00	563,953.00	563,953.00
Allowance Abatements & Exemptions (Overlay)	450,000.00	451,125.48	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00
TOTAL AMOUNT TO BE RAISED	68,916,531.70	71,519,985.81	74,819,801.01	77,116,841.88	80,204,020.14	82,153,991.33	84,106,061.63

TOWN OF HOPKINTON							
FINANCIAL MODEL							
	FINAL	FINAL	RECOMMENDED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FISCAL 2013	FISCAL 2014	FISCAL 2015	FISCAL 2016	FISCAL 2017	FISCAL 2018	FISCAL 2019
TOTAL AMOUNT TO BE RAISED	68,916,531.70	71,519,985.81	74,819,801.01	77,116,841.88	80,204,020.14	82,153,991.33	84,106,061.63
LESS REVENUE/AVAILABLE FUNDS:							
Tax Revenue	See Below	See below	See below	See below	See below	See below	See below
Local Revenue	2,823,559.49	3,135,257.96	3,110,081.54	3,107,092.00	3,107,092.00	3,107,092.00	3,107,092.00
State Aid	6,784,204.00	6,905,724.00	6,986,694.00	6,986,694.00	6,986,694.00	6,986,694.00	6,986,694.00
MSBA School Construction Reimbursement	2,077,694.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00	1,487,086.00
Free Cash-Appropriations from	1,321,520.00	962,934.00	2,174,999.00	600,000.00	600,000.00	600,000.00	600,000.00
Free Cash-Offset Tax Rate							
Community Preservation Fds Debt/Projects/Reservations	1,602,420.00	2,156,389.00	515,300.00	2,107,300.00	2,107,300.00	2,107,300.00	2,107,300.00
Available Funds	429,196.27	362,793.47	959,701.35	191,025.96	185,066.64	180,630.75	180,630.75
Enterprise Revenue/Enterprise Free Cash	5,209,667.00	5,620,794.21	5,676,509.85	6,216,790.34	6,320,845.76	6,427,024.44	6,535,368.82
TOTAL REVENUE/AVAILABLE FDS	20,248,260.76	20,630,978.64	20,910,371.74	20,695,988.30	20,794,084.40	20,895,827.19	21,004,171.57
VARIANCE/TAX LEVY	(48,668,270.94)	(50,889,007.17)	(53,909,429.27)	(56,420,853.58)	(59,409,935.73)	(61,258,164.14)	(63,101,890.06)

ANNUAL TOWN MEETING ARTICLES											
FUNDING SOURCES WORKSHEET											
ART.#		Total Appropriations	Raise & Appropriate	Free Cash	Enterprise	Community Preservation	Available Funds	Raise & Approp	Recommendation		
								Capital Outlay Exclusion	CIC		Approp Comm
2	FY 2014 Supplemental Appropriations	935,000.00		935,000.00					*		yes
3	FY 2014 Budget Transfers	82,244.14					82,244.14		*		yes
4	Unpaid Bills Previous Fiscal Years								*		tbd
5	Property Tax Exemptions								*		yes
7	Operating Budget	70,621,275.87	64,254,919.81		5,843,869.85	307,300.00	215,186.21		*		yes
8	Underride								*		
9	Revolving Funds								*		yes
10	Chapter 90	662,271.00					662,271.00		yes		yes
11	Capital Stabilization Fund	50,000.00		50,000.00					*		yes
12	General Stabilization Fund	50,000.00		50,000.00					*		yes
13	Other Post Employment Benefits Trust Fund(OPEB)	350,000.00		350,000.00					*		yes
14	Pay As You Go Capital Expenses	789,999.00		789,999.00					yes/tbd	**	yes
23	Board of Assessors Services Contract	21,300.00	21,300.00						*		yes
24	Community Preservation Recommendations	208,000.00				208,000.00			tbd	***	yes
TOTAL APPROPRIATIONS		73,770,090.01	64,276,219.81	2,174,999.00	5,843,869.85	515,300.00	959,701.35	-			
*	No Recommendation Required										
**	Voted to recommend \$71,727 for 2 cruisers Art. 14 includes \$78,000 for 2 cruisers CIC to revoke on 04/28/2014										
***	CIC to vote on 04/28/2014										

ANNUAL TOWN MEETING ARTICLES										
FUNDING SOURCES WORKSHEET-BORROWING										
Art. #		Total	General Fund	Enterprise Funds	Community Preservation	Debt Exclusion	State Grant	Estimated Fund Raising	Recommendation	
									CIC	* Approp Comm
15	Hopkinton Public Library Building	11,753,517.00	6,253,517.00				4,500,000.00	1,000,000.00	yes	yes
16	Sidewalk Construction/Rehabilitation Program	1,519,000.00	1,519,000.00						yes	yes
17	Hayden Rowe Traffic Calming	400,000.00	400,000.00						yes	yes
18	Main Fire Station Roof	400,000.00	400,000.00						yes	yes
19	International/Horton Ambulance	270,000.00	270,000.00						yes	yes
20	Vactor Truck	395,000.00	131,666.66	263,333.34					yes	yes
21	Evaluation Studies for School Roof Repairs	30,000.00	30,000.00						yes	yes
22	School Safety & Security	152,400.00	152,400.00						yes	yes
	TOTAL BORROWING	14,919,917.00	9,156,583.66	263,333.34	-	-	4,500,000.00	1,000,000.00		
*	CIC recommended Library at \$10.2M									
	CIC to revote on 04/28/2014									

<i>TOWN OF HOPKINTON</i>						
<i>TAX LEVY WORKSHEET</i>						
	FINAL	FINAL	FISCAL 2015	FISCAL 2016	FISCAL 2017	FISCAL 2018
	FY2013	FY2014	PROJ	PROJ	PROJ	PROJ
<i>MAXIMUM ALLOWABLE TAX LEVY CALCULATION:</i>						
Base	45,309,403	47,401,641	49,843,334	52,839,418	55,560,403	58,449,413
Maximum allowable tax levy increase (2 1/2%)	1,132,735	1,185,041	1,246,083	1,320,985	1,389,010	1,461,235
New Growth	959,503	1,256,652	1,750,000	1,400,000	1,500,000	1,500,000
Overrides						
Capital Outlay Exclusions	50,000					
Debt Exclusions Current	2,487,560	3,216,161	2,588,566	1,968,162	1,804,746	1,528,422
Debt Exclusions Authorized/Unissued			154,000	149,600	708,150	691,240
MAXIMUM ALLOWABLE TAX LEVY	49,939,201	53,059,495	55,581,984	57,678,165	60,962,309	63,630,310
ACTUAL LEVY	48,668,271	50,889,007	53,909,429	56,420,854	59,409,936	61,258,164
EXCESS LEVY CAPACITY	1,270,930	2,170,488	1,672,554	1,257,311	1,552,373	2,372,146
Tax Levy % Increase	3.47%	4.56%	5.94%	4.66%	5.30%	3.11%
Tax Levy(net of new growth)	47,708,768	49,632,355	52,159,429	55,020,854	57,909,936	59,758,164
Tax Impact (net of new growth)	1.43%	1.98%	2.50%	2.06%	2.64%	0.59%

RESERVE FUND TRANSFERS	
FISCAL 2014	
Appropriation ATM 05/06/2013	125,000.00
Balance as of 04/23/2014	125,000.00