

**TOWN OF HOPKINTON
EXCESS LEVY CAPACITY CALCULATION**

	FINAL FY2014	FY2015 FINAL	FY2016 TMGR REC.
LEVY LIMIT			
Prior Year Levy Limit	47,401,640	49,843,333	51,588,956
Prior Year Amended Growth	-	-	-
Subtotal	47,401,640	49,843,333	51,588,956
2.5% Increase	1,185,041	1,246,083	1,289,724
New Growth	1,256,652	1,749,540	1,350,000
New Growth Adjustment			
Override (Underride)		(1,250,000)	
LEVY LIMIT	49,843,333	51,588,956	54,228,680
MAXIMUM ALLOWABLE LEVY			
Debt Exclusions	3,216,161	2,853,533	2,332,048
MAXIMUM ALLOWABLE LEVY	53,059,494	54,442,489	56,851,511
ACTUAL LEVY	50,839,007	53,920,278	56,609,144
EXCESS LEVY CAPACITY	2,220,487	522,211	242,367