

TOWN OF HOPKINTON							
TAX LEVY WORKSHEET							
	FINAL	FY2015	FY2016	FY2016	FY2017	FY2018	FY2019
	FY2014	FINAL	DEPT REQ	TMGR REC.	PROJ	PROJ	PROJ
LEVY LIMIT							
Prior Year Levy Limit	47,401,640	49,843,333	51,588,956	51,588,956	54,228,680	56,984,397	59,809,007
Prior Year Amended Growth	-	-	-	-	-	-	-
Subtotal	47,401,640	49,843,333	51,588,956	51,588,956	54,228,680	56,984,397	59,809,007
2.5% Increase	1,185,041	1,246,083	1,289,724	1,289,724	1,355,717	1,424,610	1,495,225
New Growth	1,256,652	1,749,540	1,350,000	1,350,000	1,400,000	1,400,000	1,400,000
New Growth Adjustment							
Override (Underride)		(1,250,000)					
LEVY LIMIT	49,843,333	51,588,956	54,228,680	54,228,680	56,984,397	59,809,007	62,704,232
MAXIMUM ALLOWABLE LEVY							
Debt Exclusions	3,216,161	2,853,533	2,332,048	2,332,048	3,225,694	3,818,895	3,557,908
MAXIMUM ALLOWABLE LEVY	53,059,494	54,442,489	56,560,728	56,851,511	60,210,091	63,627,902	66,262,140
ACTUAL LEVY							
	50,839,007	53,920,278	58,890,848	56,799,205	64,602,567	65,893,152	67,837,729
EXCESS LEVY CAPACITY							
	2,220,487	522,211	(2,330,120)	52,306	(4,392,476)	(2,265,250)	(1,575,589)
Tax Levy % Increase	4.56%	6.06%	9.22%	5.34%	13.74%	2.00%	2.95%
Tax Levy (net of new growth)	49,582,355	52,170,738	57,540,848	55,449,205	63,202,567	64,493,152	66,437,729
Tax Impact (net of new growth)	1.98%	2.62%	7.21%	2.84%	11.27%	-0.17%	0.83%

TOWN OF HOPKINTON					
OPERATING BUDGET SUMMARY ANALYSIS					
	<u>_(FY2015_)</u>	<u>_(FY2016_)</u>	<u>_(FY2016_)</u>	<u>_(FY2016_)</u>	<u>_(FY2016_)</u>
	<u>_(BUDGET_)</u>	<u>_(TMGR REC.)</u>	<u>(\$ INC)</u>	<u>(% INC)</u>	<u>(% BUD)</u>
OPERATING BUDGET SUMMARY:					
GENERAL GOVERNMENT	3,194,616	3,516,356	321,740	10.07%	4.81%
PUBLIC SAFETY	4,625,419	5,377,078	751,659	16.25%	7.36%
EDUCATION-HOPKINTON PUBLIC SCHOOLS	37,332,422	39,143,441	1,811,019	4.85%	53.54%
EDUCATION-REGIONAL TECH VOCH SCHOOL	544,628	571,859	27,231	5.00%	0.78%
PUBLIC WORKS	3,996,734	4,160,086	163,351	4.09%	5.69%
HEALTH AND HUMAN SERVICES	540,974	602,711	61,738	11.41%	0.82%
CULTURE AND RECREATION	388,572	446,104	57,532	14.81%	0.61%
DEBT SERVICE CURRENT (Excl CPFd/Enterprise Debt)	5,665,676	4,819,601	(846,075)	-14.93%	6.59%
EMPLOYEE BENEFITS, INSURANCE & MISC)	8,881,555	9,052,452	170,897	1.92%	12.38%
COMMUNITY PRESERVATION FUND	307,300	299,540	(7,760)	-2.53%	0.41%
SEWER ENTERPRISE FUND	2,917,512	2,810,782	(106,730)	-3.66%	3.84%
WATER ENTERPRISE FUND	1,667,399	1,681,931	14,532	0.87%	2.30%
PARKS & RECREATION ENTERPRISE FUND	619,113	625,729	6,616	1.07%	0.86%
Total	70,681,920	73,107,669	2,425,750	3.43%	100.00%
LESS STRATEGIC INITIATIVES		(822,712)			
OPER BUDGET NET OF STRATEGIC INITIATIVES		72,284,957	1,603,038	2.27%	
TOWN OPERATING BUDGET(NET OF ENTERPRISE):					
GENERAL GOVERNMENT	3,194,616	3,441,356	246,740	7.72%	
PUBLIC SAFETY	4,625,419	5,262,017	636,598	13.76%	
PUBLIC WORKS	3,996,734	4,160,086	163,351	4.09%	
HEALTH AND HUMAN SERVICES	540,974	602,711	61,738	11.41%	
CULTURE AND RECREATION	388,572	446,104	57,532	14.81%	
Total	12,746,314	13,912,274	1,165,959	9.15%	
LESS TOWN STRATEGIC INITIATIVES		(455,093)			
TOWN OPER BUDGET NET OF STRATEGIC INITIATIVES		13,457,181	710,866	5.58%	
SCHOOL BUDGET:					
EDUCATION-HOPKINTON PUBLIC SCHOOLS	37,332,422	39,143,441	1,811,019	4.85%	
LESS SCHOOL STRATEGIC INITIATIVES		(367,619)			
SCHOOL OPER BUDGET NET OF STRATEGIC INITIATIVES		38,775,822	1,443,400	3.87%	
VOC TECH BUDGET:					
EDUCATION-REGIONAL TECH VOCH SCHOOL	544,628	571,859	27,231	5.00%	
DEBT BUDGET:					
DEBT SERVICE CURRENT (Excl CPFd/Enterprise Debt)	5,665,676	4,819,601	(846,075)	-14.93%	

TOWN OF HOPKINTON					
OPERATING BUDGET SUMMARY ANALYSIS					
	<u>_(FY2015_)</u>	<u>_(FY2016_)</u>	<u>_(FY2016_)</u>	<u>_(FY2016_)</u>	<u>_(FY2016_)</u>
	<u>_(BUDGET_)</u>	<u>_(TMGR REC.)</u>	<u>(\$ INC)</u>	<u>(% INC)</u>	<u>(% BUD)</u>
FIXED COSTS:					
EMPLOYEE BENEFITS, INSURANCE & MISC	8,881,555	9,052,452	170,897	1.92%	
CPC:					
COMMUNITY PRESERVATION FUND	307,300	299,540	(7,760)	-2.53%	
ENTERPRISE:					
SEWER ENTERPRISE FUND	2,917,512	2,810,782	(106,730)		
WATER ENTERPRISE FUND	1,667,399	1,681,931	14,532		
PARKS & RECREATION ENTERPRISE FUND	619,113	625,729	6,616		
TOTAL ENT	5,204,024	5,118,442	(85,583)	-1.64%	
TOTAL OPERATING BUDGET CHECK	70,681,920	72,917,609			
TOWN AND SCHOOL OPERATING BUDGET:					
TOWN OPERATING BUDGET	12,746,314	13,912,274			
SCHOOL OPERATING BUDGET	37,332,422	39,143,441			
TOTAL TOWN AND SCHOOL OPERATING	50,078,736	53,055,715	2,976,978	5.94%	
LESS STRATEGIC INITIATIVES		(822,712)			
NET T&S OPERATING		52,233,003	2,154,266	4.30%	
STRATEGIC INITIATIVES:					
TOWN		529,343			
LESS ENTERPRISE		(74,250)			
NET TOWN STRATEGIC INITIATIVES		455,093		3.57%	
SCHOOLS		815,524			
LESS COST REDUCTIONS		(447,905)			
NET SCHOOL STRATEGIC INITIATIVES		367,619		0.98%	
TOTAL T&S NET STRATEGIC INITIATIVES		822,712		4.56%	
CAPITAL PAY-AS-YOU-GO	972,399	742,099	(230,300)	-23.68%	

TOWN OF HOPKINTON				
BUDGET ASSUMPTIONS				
FOR DISCUSSION PURPOSES ONLY				
		FISCAL 2017	FISCAL 2018	FISCAL 2019
		PROJ	PROJ	PROJ
1	Operating Budget	2%	2%	2%
2	HPS/Keefe Tech	4% / 2.5%	4% / 2.5%	4% / 2.5%
3	HR/Compensation Reserve	Level	Level	Level
4	Employee Benefits & Insurance	3%	3%	3%
5	Debt Service Current	Per T/C	Per T/C	Per T/C
6	Debt Service Projected	Per T/C	Per T/C	Per T/C
7	Capital Plan pay-as-you-go per CIC	800,000	800,000	800,000
8	Community Pres Fd Appropriations Projects/Reservation	Level	Level	Level
9	Other amounts to be raised	Level	Level	Level
10	State & County Charges	Level	Level	Level
11	Allowance for Abatements & Exemptions(+\$50K)	450,000	450,000	450,000
12	New Growth	1,400,000	1,400,000	1,400,000
13	Local Revenue	3,469,716	3,473,149	3,476,651
14	State Aid	7,003,027	7,003,027	7,003,027
15	MSBA School Construction Reimbursement	Per T/C	Per T/C	Per T/C
16	Free Cash-Appropriations from	1,100,000	1,400,000	1,400,000
17	Available Funds	164,881	164,881	
18	Community Pres Fund Revenue/Undes Fd Balance(placeholder)	2,099,540	2,099,540	2,099,540
19	Enterprise Revenue/Enterprise Free Cash	All expenditures funded except for \$120K G/F Subsidy Parks &		