



Hopkinton Public Schools


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MEMORANDUM

To: Dr. MacLeod, Superintendent of Schools

From: Ralph Dumas, Director of Finance 

Date: December 10, 2015 (for meeting on December 17th)

Subject: Financial Impact of Fees

At their December 3rd meeting, the School Committee asked for more information about school fees for their FY17 budget deliberations. To that end, I have enclosed the following:

1. An analysis of all revolving accounts which are used to offset the operating budget.
2. A review of the Transportation, Parking, and Athletics fees. These are the school fees which have been reduced by 10% annually starting in FY14. This review shows the cost of another 10% fee reduction in FY17.
3. Information regarding K-6 bus riders which show the Transportation fee receipts paid for students by families who reside less than 2 miles from their respective schools.

I look forward to answering any questions that you or the School Committee members have about this data.

Analysis of Revolving Accounts Used to Offset Operating Budget

	<u>Bus Fees</u>	<u>Parking Fees</u>	<u>Preschool Tuition</u>	<u>Athletic Fees</u>	<u>F-1 Visa Tuition</u>	<u>Circuit Breaker</u>	<u>Building Use</u>	<u>TOTALS</u>
Actual Balance June 30, 2015	\$365,178	\$39,097	\$9,747	\$53,480	\$204,162	\$632,443	\$8,890	\$1,312,997
Expected Receipts FY16	\$222,957	\$45,770	\$173,700	\$187,830	\$203,000	\$547,670	\$112,000	\$1,492,927
Estimated FY16 Expenses	(\$378,656)	(\$83,090)	(\$94,063)	(\$187,830)	(\$335,493)	(\$700,000)	(\$94,202)	(\$1,873,334)
Projected Balance June 30, 2016	\$209,479	\$1,777	\$89,384	\$53,480	\$71,669	\$480,113	\$26,688	\$932,590
Expected Receipts FY17 (with no reduction)	\$222,957	\$45,770	\$173,700	\$186,750	\$210,000	\$391,722	\$112,000	\$1,342,899
Proposed Commitment to FY17 Budget	(\$210,000)	(\$38,418)	(\$129,600)	(\$186,750)	(\$221,943)	(\$700,000)	(\$95,069)	(\$1,581,780)
Projected Balance June 30, 2017	\$222,436	\$9,129	\$133,484	\$53,480	\$59,726	\$171,835	\$43,619	\$693,709

HPS Fees History

	Actual FY13	Actual FY14	Actual FY15	Estimate FY16	Estimate FY17	Estimate FY17	Cost of Reduction
Transportation							
Individual Fee	\$210	\$190	\$170	\$155	\$155	\$140	
Revenue Raised	\$307,247	\$280,575	\$264,026	\$222,957	\$222,957	\$201,381	\$21,576
Parking							
Individual Fee	\$210	\$190	\$170	\$155	\$155	\$140	
Revenue Raised	\$53,815	\$53,435	\$46,976	\$45,770	\$45,770	\$41,341	\$4,429
Athletics							
Individual Fee	\$150	\$135	\$120	\$110	\$110	\$100	
Revenue Raised	\$210,300	\$191,550	\$170,400	\$151,800	\$151,800	\$138,000	\$13,800
Total Fee Revenue Raised	\$571,362	\$525,560	\$481,402	\$420,527	\$420,527	\$380,722	\$39,805
<p><i>Please note that the Athletics revenue does not include gate receipts which are also used to offset the operating budget.</i></p>							
					<i>without fee reduction</i>	<i>with 10% fee reduction</i>	

Grades K-6 Student Bus Numbers Fee/No Fee 2015-16

<u>Grade</u>	<u>Total # of Students</u>	<u>Total # Not Riding</u>	<u># of student Bus Riders</u>	<u># of students who ride free</u>	<u>#of students who pay</u>
K	207	8	199	134	65
1	239	14	225	165	60
2	230	6	224	175	49
3	258	20	238	197	41
4	221	14	207	176	31
5	282	18	264	216	48
Totals	1437	80	1357	1063	294

Notes:

- The 80 students (K-5) who are not riding the bus today could be absorbed into the number of buses we now have operating at the K-5 level.
- The revenue raised from the 294 (K-5) students who now pay for busing = $294 \times \$155 = \$45,570$.

<u>Grade</u>	<u>Total # of Students</u>	<u>Total # Not Riding</u>	<u># of students Bus Riders</u>	<u># of students who ride free</u>	<u>#of students who pay</u>
6	262	20	242	191	51

Notes:

- Depending upon where they reside, the 20 students in Grade 6 who are not riding the bus today could possibly be absorbed into the 26 buses we now run at the HS/MS level. With the addition of the new construction in town, we would probably be looking at adding another bus at the HS/MS level if all Grade 6 students were allowed to ride without a bus fee.
- The revenue raised from the 51 students in Grade 6 who now pay for busing = $51 \times \$155 = \$7,905$

Total Revenue Raised: \$53,475