

CENTRAL OFFICE

Executive Summary

November 16, 2017

I. Budget Overview

The Preliminary FY 19 Central Office budget reflects an increase of \$1,083,900 from the FY 18 budget, or an increase of 46.84%. Payroll accounts have increased by \$781,251 and expense accounts have increased by \$302,649. FY 19 salaries for individual Central Office employees have been budgeted at actual FY 18 pay rates. The expense increase is largely attributed to an increase in Transportation.

II. Personnel Summary

1. The FY 19 budget includes funding for the existing Central Office administrative and support staff positions. No Central Office personnel additions are being requested.
2. Employee Longevity and Early Retirement provide funding for all district employees who have served the district for many years according to contractual guidelines. An increase of \$10,800 is needed to meet these contractual obligations.
3. The Teacher's Intent Offset went from minus \$456,173 in FY 18 to minus \$469,876 in FY 19, a difference of \$13,703. This centralized account adjusts for teacher salary increases related to planned lane changes (which may not be achieved) the value of which is contained throughout the district budget.

III. Expense Summary

1. The gross cost of Regular Day Transportation has been increased by \$306,126 to reflect the estimated 12% increase for a new contract. The preliminary budget includes an estimated increase of one bus at the high school / middle school level due to an increasing population. There is a potential to decrease a bus at the elementary level, however that decrease has not been budgeted for at this time. The Preliminary Budget contains no changes in the price of a bus pass.
2. Supplies and materials budget have been level funded.
3. Legal expenses have been increased by \$5,000 to reflect the increase in public records requests that require legal review.