



Enrollments

	Projected FY 19	Projected FY 20	Projected FY 21	Projected FY 22
High School	1162	1204	1168	1143
Middle School	820	804	856	848
Elementary Schools	1490	1514	1527	1543
Totals	3474	3524	3553	3536
Change		+50	+29	-17

Projection Assumptions

	FY20	FY21	FY22
Enrollment change	+50	+29	-17
+ FTE's 1/20 students	2.5	1.5	-0.9
+ Bus 1/50 students-3 Tier	1	-	-
+ EL FTE	1	1	-
+ SPED FTE	1	1	-
+ Maintenance FTE	-	-	1
Out of District Tuition	1 New	1 New	1 New

Payroll Projection

	FY19	FY20	FY21	FY22
Salary - Prior Fiscal Year	\$34,948,520	\$36,469,338	\$38,096,326	\$39,717,698
Step, Lane, & COLA Estimate	\$1,258,147	\$1,320,000	\$1,375,000	\$1,430,000
NESDEC Enrollment Increase (1 FTE / 20 Students)	\$94,671 (-0.4 FTE)	\$166,563 (2.5 FTE)	\$102,437 (1.5 FTE)	\$(62,998) (-0.9 FTE)
EL Teacher	\$168,000 (2 FTE's)	\$73,800 (1 FTE)	\$75,645 (1 FTE)	-
SPED Teacher	-	\$66,625 (1 FTE)	\$68,291 (1 FTE)	-
Maintenance	-	-	-	\$47,000 (1 FTE)
Salary Projection Total	\$36,469,338 4.4%	\$38,096,326 4.5%	\$39,717,698 4.3%	\$41,131,699 3.6%

Expense Projection

	FY19	FY20	FY21	FY22
Expense - Prior Fiscal Year	\$7,642,791	\$9,049,474	\$9,553,377	\$9,917,771
Special Education (3% Tuition inc + 1 New)	\$827,975	\$204,000	\$113,000	\$(137,000)
Central Office - Bus Contract	\$314,978	\$127,260 (Contract + 1 Bus)	\$40,320 (Contract)	\$40,320 (Contract)
Buildings & Grounds - Utilities & XMaintenance	\$142,710	\$32,000 (new gas contract & XMaint)	\$62,880 (new electric contract)	\$20,000 (XMaint)
Occupational Day	\$22,536	\$23,000	\$24,000	\$25,000
Inflation - (1.3%)	\$98,484	\$117,643	\$124,194	\$128,931
Expense Projection Total	\$9,049,474	\$9,553,377 5.6%	\$9,917,771 3.8%	\$9,995,022 0.8%



Budget Projections

	Projected FY 19	Projected FY 20	Projected FY 21	Projected FY 22
Payroll Projection	\$36,469,338	\$38,096,326	\$39,717,698	\$41,131,699
Expense Projection	9,049,474	\$9,553,377	9,917,771	\$9,995,022
Total Budget Projection	\$45,518,812	\$47,649,703	\$49,635,469	\$51,126,721
Increase \$	\$2,927,501	\$2,130,891	\$1,985,766	\$1,491,253
Increase %	6.9%	4.7%	4.2%	3.0%



Per Pupil Expenditures (FY2016)

State Average	\$15,544.92
Canton	\$15,396.91
Millis	\$14,336.61
Medfield	\$14,325.24
Natick	\$14,290.64
Walpole	\$14,243.88
Hopkinton	\$14,127.44
Holliston	\$13,186.32
Ashland	\$13,091.58

2016 Per Pupil Expenditure & 2017 US World News MA Ranking

Dover-Sherborn	\$18,999	4th
Dedham	\$18,724	48th
Wayland	\$17,426	35th
Westwood	\$16,713	19th
Needham	\$16,547	14th
Medfield	\$14,325	5th
Hopkinton	\$14,127	3rd
Ashland	\$13,092	41st
Holliston	\$13,186	34th



Budget Drivers Summary

Salary - Increase existing staff before reductions	\$1,256,384	2.9%
Salary - Personnel Reductions 15.9 FTE	\$(797,052)	(1.9)%
Salary - New Personnel Requests 15.5 FTE	\$1,061,486	2.6%
Expense - Special Education	\$827,975	2.0%
Expense - Central Office - Bus Contract	\$314,978	0.7%
Expense - Buildings & Grounds - Utilities	\$142,710	0.3%
Expense - Occupational Day	\$22,536	0.05%
Other Expenses - Technology, Curriculum, Regular Education	\$98,484	0.25%
Total Increase	\$2,927,501	6.9%




Capital Budget Requests

Capital Project Description	Funding	Requested	Amended Request
Turf Field Project - Field 4 & 5	Bond/CPC	\$3,886,865	\$3,886,865
Dishwasher for Cafeteria	PayGo	\$75,000	0
Campus Road Master Plan Study - Stage 1	Bond	\$320,000	\$320,000
HVAC Replacements Districtwide	PayGo	\$108,500	\$108,500
Walk-in Refrigerators/Freezers Districtwide	PayGo	\$20,000	\$20,000
A/C Middle School Auditorium	Bond	\$200,000	0
Security Upgrades - Cameras	Bond	\$200,000	\$200,000
Technology Upgrades	PayGo	\$165,000	\$165,000
Wetlands Order of Conditions	PayGo	\$100,000	\$100,000
AED's	PayGo	\$33,000	\$33,000
Total Request		\$5,108,365	\$4,833,365

Budget Update 2/15/2018

Fiscal Year	Budget
FY 18	\$42,591,311
FY 19	\$45,518,812
Increase Total	\$2,927,501
Increase Percent	6.9%





Budget Drivers - Salary Personnel Reductions

Salary Increase - Existing staff before reductions	\$1,256,384	2.9%
Center School - 5.0 FTE	\$(184,579)	
Elmwood - 1.0 FTE	\$(21,531)	
Hopkins - 2.5 FTE	\$(79,367)	
Middle School - 3.0 FTE	\$(185,225)	
High School - 1.6 FTE	\$(130,891)	
SPED - 1.8 FTE	\$(132,253)	
Technology - 1.0 FTE	\$(63,206)	
Subtotal Personnel Reductions - 15.9 FTE	\$(797,052)	(1.9)%
Total Salary Increase - after Personnel Reductions	\$459,332	1.0%



Budget Drivers - Salary

Enrollment Driven Personnel Increases

Total Salary Increase - after Reductions	\$459,332	1.0%
Elementary Teachers - 7.0 FTE - 4.0 Marathon, 2.0 Elmwood, 1.0 Hopkins	\$496,229	
Specialist - 1.3 FTE Marathon, Elmwood	\$108,817	
Math Coach - 0.4 FTE Hopkins	\$25,282	
Adjustment Counselors -1.0 FTE START HS, 0.5 FTE Elmwood	\$105,813	
Custodian - 1.0 FTE Marathon	\$44,574	
EL Teachers Districtwide - 2.0	\$168,081	
SPED Grade 2-5 Coach - 1.0 FTE	\$65,963	
Other Support Personnel - 1.3 FTE SPED, B & G, MS	\$46,727	
Subtotal New Personnel Requests - 15.5 FTE	\$1,061,486	2.6%
Total Salary Increase	\$1,520,818	3.6%