



# TOWN OF HOPKINTON

Norman Khumalo  
Town Manager

May 6, 2020

Roy S. MacDowell, Jr.  
Legacy Farms, LLC  
21 Center Street  
Weston, MA 01493

Re: **Legacy Farms Host Community Agreement (HCA) Item E.22 – Hopkinton School Enrollment**

Dear Roy:

As you know, the second paragraph of Item E.22 of the HCA states the following:

Additionally, in the event enrollment in the Hopkinton public schools by residents of the Project exceeds 266 students at any time during the period expiring one (1) year after the date of issuance of a Certificate of Occupancy for the final Dwelling Unit authorized by the Master Plan Special Permit or the expiration of eighteen (18) years from the filing of a Notice pursuant to the provisions of §210-172 of the OSMUD Article, whichever is earlier, the Developer shall make a one-time payment, for each increment of 30 students at the end of the Fiscal Year in which the excess over a 30-student increment first occurs, in the amount of \$270,000 based on \$9,000 per pupil (in October 2008 dollars, to be compounded at 4% annually), to be held in a gift account for purposes of use by the Hopkinton School Committee.

On April 1, 2020, there were 466 students enrolled in the Hopkinton public schools living in Legacy Farms. The \$9,000 per pupil 2008 figure, compounded at 4% annually, equals \$14,409 per pupil at this time. A calculation of the amount now due is below:

416-446 students (one 30-student increment)	- <u>\$432,270</u>
<b>New Amount Due</b>	<b>\$432,270</b>

Please note that a \$2,078,250 payment for five 30-student increments in 2019 is still pending, so the **total owed at this time is \$2,510,520.**

Please contact me if you have any questions or if you need more information. I have attached the spreadsheet received from the School Department with the number of pupils listed by street.

Sincerely,

A handwritten signature in black ink, appearing to read "Norman Khumalo".

Norman Khumalo

