



TOWN OF HOPKINTON
TOWN MANAGER'S OFFICE
Elaine Lazarus, Town Manager
18 Main St., Hopkinton MA 01748

DATE: March 7, 2025

TO: Select Board

FROM: Elaine Lazarus, Town Manager

RE: Fiscal Year 2026 Comprehensive Budget Transmittal Update

REF: (a) My memo; Fiscal Year 2026 Comprehensive Budget Transmittal of January 16, 2025
(b) My memo; Fiscal Year 2026 Budget Development of September 27, 2025

This memorandum provides an update of reference (a) with a balanced budget proposal, developed with additional information which has become available, and continued hard work by Town staff. As you know, the budget transmittal on January 16 did not show a balanced budget. The most notable changes are:

- The amount of excess from the prior fiscal year ("Free Cash"), has increased by \$3,121,565, to \$11,435,984. Although not yet Certified by the Mass. Dept. of Revenue, we are confident that the number will not be less than what is indicated here.
- The Governor's budget proposes a 3% increase in State Aid. In January, the forecast was unfavorable and we had not anticipated that the number would increase over last year.
- The budget now includes \$109,607 in additional revenue, from Overlay Surplus. Funds from this account have been released by the Board of Assessors due to the withdrawal of property tax appeals filed by Eversource over the last several years.
- Non-school Town department operating budgets will increase 3.28% over FY 2025, slightly less than anticipated in January.
- The Hopkinton Public Schools budget would increase 5.8% over FY 2025. This is \$415,000 lower than the budget submission voted by the School Committee. A request for a reduction by this amount has been transmitted to the School Department in order to achieve a 5.8% increase over FY 2025, rather than the 6.4% increase requested.
- Employee Benefits and Insurance (Town and School) will increase 11.3% over FY 2025, largely due to a 12.9% increase in health insurance premiums for employees and retirees.
- The comprehensive budget now includes \$8,814,696 for capital expenses, which includes all of the Town Meeting articles and capital requests submitted. Funding is from Certified

Free Cash. In January, we had anticipated \$6,572,621 for capital requests. All capital requests are included now, in the event that all are voted favorably at Town Meeting, but this is ultimately up to the voters.

- The tax impact for FY 2026 is 2.29% for the operating budget, and 3.84% in the peak year if all proposed capital requests are approved.

The balanced budget accomplishes the following objectives:

- Core municipal services are sustained.
- Contractual obligations are met.
- Capital improvement investments are made to sustain operations and to protect Town assets.
- Meets all financial policies including improving the General Stabilization Fund reserve balance, funding for the obligation to pay for employee retiree health care, and by paying for all recurring costs with recurring sources of revenue.
- Budgets have been built from the bottom up, which has resulted in more collaboration and efficiency.

In summary, the following changes were made to the proposed budget:

Adjustments to Sources of Funds from January Transmittal	\$ Change
Excess from Prior Fiscal Year (Cert. Free Cash)	\$3,121,565
State Aid	\$697,278
Less - Regional and State Program Charges	\$5,588
Estimated Net State Aid	\$691,690
Overlay Surplus	\$109,607
Cost Share from Enterprise Funds	\$25,310
Total	\$3,948,172

Adjustments to Proposed Budgets from January Transmittal	\$ Change	Revised Increase
General Government	-\$30,000	2.2%

Regional Technical Vocational School	-\$62,554	-1.6%
Hopkinton Public Education	-\$415,000	5.8%
Public Works	-\$27,185	0.7%
Health and Human Services	-\$1,471	6.7%
Culture and Recreation	\$45,000	7.1%
Employee Benefits and Insurance	\$315,644	11.3%
Town Meeting Capital Articles, Free Cash	\$2,242,075	98.4%
Total	\$2,066,509	

Proposed uses of Free Cash in the FY 2026 Budget are as follows:

- Pay-As-You-Go Capital Expenditures
- Special Education Reserve Fund
- Other Post Employment Benefits (OPEB)
- General Stabilization Fund
- Town Meeting Articles/Capital Projects

I recommend that the Select Board transmit this package to the Appropriation Committee for review and consideration. The budget process continues, and I look forward to continued public involvement and discussion throughout. This is a unique opportunity for collaboration and prioritization, as we keep our eye on the forecasts for the next few years as well.

Enclosures:

1. Town of Hopkinton FY 2026 General Fund Sources and Uses
2. Capital Requests - Town Meeting Articles
3. FY 2026 Operating Budget

3/6/25					
Town of Hopkinton; FY 2026 General Fund Sources and Uses					
	Sources of Funds	FY25 Budgeted Sources of Funds	FY26 Estimated Sources of Funds	% Chg. FY25 - FY26	Tax Impact
1	Levy Base	\$88,605,375	\$92,596,931	4.5%	2.29%
2	New Growth	\$1,733,094	\$1,600,000	-7.7%	1.62%
3	Debt Exclusions	\$8,254,669	\$12,040,510	45.9%	3.84%
4	Less - Provision for tax abatements/exemptions	\$0	\$0	0.0%	
5	Estimated Net Property Tax Revenue	\$98,593,138	\$106,237,440	7.8%	7.75%
6	Excess from Prior Fiscal Year (Cert. Free Cash)	\$5,700,036	\$11,435,984	100.6%	
7	State Aid	\$11,970,090	\$12,344,601	3.1%	
8	Less - Regional and State Program Charges	\$409,805	\$422,469	3.1%	
9	Estimated Net State Aid	\$11,560,285	\$11,922,132	3.1%	
10	Excise Tax, Licenses, other Local Receipts	\$6,172,867	\$6,666,696	8.0%	
11	Meals Tax	\$0	\$100,000	100.0%	
12	Overlay Surplus	\$0	\$109,607	100.0%	
13	Cost Share from Enterprise Funds	\$799,578	\$844,877	5.7%	
14	Ambulance, misc. sources	\$1,255,835	\$680,000	-45.9%	
15	Transfer from School Stabilization	\$0	\$0	n/a	
	Total Sources of Funds:	\$124,081,739	\$137,996,736	11.2%	
	Uses of Funds	FY25 Budgeted Uses of Funds	FY26 Estimated Uses of Funds	% Chg. FY25 - FY26	
16	Tax lien administration costs	\$50,000	\$50,000	0.0%	
17	State funded Library spending	\$28,335	\$31,481	11.1%	
18	Repayment of Debt Principal and Interest	\$9,022,379	\$12,887,957	42.8%	
19	Deficits and Judgments	\$0	\$0	0.0%	
20	Snow and Ice Surge Costs	\$0	\$0	0.0%	
21	General Government	\$5,604,308	\$5,728,270	2.2%	
22	Public Safety	\$8,414,571	\$8,834,898	5.0%	
23	Regional Technical Vocational School	\$642,811	\$632,453	-1.6%	
24	Hopkinton Public Schools Education	\$63,144,790	\$66,775,630	5.8%	
25	Special Education Reserve Fund	\$1,094,024	\$1,046,276	-4.4%	
26	Public Works	\$7,288,136	\$7,341,892	0.7%	
27	Health and Human Services	\$1,530,959	\$1,633,244	6.7%	
28	Culture and Recreation	\$1,285,324	\$1,377,205	7.1%	
29	Employee Benefits and Insurance	\$19,106,134	\$21,267,722	11.3%	
30	Sub-Total Departmental Operating Funding	\$108,111,057	\$114,637,590	6.0%	
31	Total Recurring Use of Funds	\$117,211,771	\$127,607,028	8.9%	
32	Transfer to OPEB (post-retirement health care)	\$853,671	\$875,012	2.5%	
33	Transfer to Stabilization	\$700,000	\$700,000	0.0%	
34	Town Meeting Capital Articles, free cash	\$4,421,637	\$8,814,696	99.4%	
	Total Uses of Funds:	\$123,187,079	\$137,996,736	12.0%	
	Surplus/Shortfall:	\$894,660	\$0		
*Assumes FY26 borrowing of \$80 M based on school expenditure schedule					
**#6 and #34 reference Pay As You Go					

Item	Purchase or Product	Department	Amount	To be spend under the direction of	Capital Requests CIC and TM Recommend
1	End User Computer Hardware Refresh	Information Technology	\$56,950	Town Manager	YES
2	Police Department Vehicle Replacement - 3 Cruisers	Police	\$230,338	Town Manager	YES
3	Public Safety Radio System Upgrade	Communications	\$3,200,000	Town Manager	YES
6	HVAC, Large Air Handling Units	Public Schools	\$735,000	School Superintendent	YES
7	Systemwide Technology Upgrades	Public Schools	\$100,000	School Superintendent	YES
8	Campus-Sewer Cover/Irrigation/Court Painting	Public Schools	\$60,000	School Superintendent	YES
9	Store Front (Entry Doors)	Public Schools	\$200,000	School Superintendent	YES
10	Police Station Condensing Unit (Union impact)	Facilities	\$200,000	Town Manager	YES
11	Fire Station bathrooms and flooring upgrade (Union impact)	Facilities	\$115,000	Town Manager	YES
12	Replace Dump Truck (S-8)	Public Works	\$411,000	Town Manager	YES
13	Replace Trackless Tractor (S-18)	Public Works	\$245,800	Town Manager	YES
14	Drainage Improvement - Claflin Place	Public Works	\$275,000	Town Manager	YES
15	Superduty Dump (S-24) INT 7600 Replacement	Public Works	\$125,000	Town Manager	YES
16	Sandy Beach Parking Lot, Camera and Emergency Po	Parks and Recs	\$472,108	Town Manager	YES
17	Senior Center Kitchen Equipment	Senior Center	\$22,500.00	Town Manager	
18	Multifunctional Printer	Information Technology	\$8,000	Town Manager	
19	Transfer to Special Ed Reserve		\$1,046,276		
20	Transfer to OPEB		\$875,012		
21	Transfer to Stabilization		\$700,000		
22	Pavement Plan Update and Roadway Improvement	Public Works	\$650,000.00	Town Manager	TBD
23	Water Enterprise Ford Pickup W9	Public Works	\$190,000.00	Town Manager	TBD
24	MWRA connection (engineering and permitting)	Public Works	\$375,000.00	Town Manager	TBD
25	School Textbook License	Public Schools	\$200,000.00	School Superintendent	TBD
26	Adaptive Playground	Public Schools	\$943,000.00	School Superintendent	TBD
	Total to be funded from Free Cash (Item #6)		\$11,435,984		
	Line item #34 on summary (Item #s 1-18, 22-26)		\$8,814,696		

			FY25 Enacted	FY26 Town Mgr. Recommend	FY26 Select Board	Appropriation Committee Recommendation				
		FUND 1000: GENERAL FUND								
		General Government								
	122	Select Board								
1001222		Expenses	\$2,000	\$0	\$0					
		Total	\$2,000	\$0	\$0	\$0				
	123	Town Manager								
1001231		Personal Services	\$560,461	\$565,086	\$565,086					
1001232		Expenses	\$30,300	\$25,700	\$25,700					
		Total	\$590,761	\$590,786	\$590,786	\$590,786				
	131	Appropriation Committee								
1001312		Expenses	\$500	\$500	\$500					
131201		Reserve Fund	\$125,000	\$125,000	\$125,000					
		Total	\$125,500	\$125,500	\$125,500	\$125,500				
	133	Accounting								
1001351		Personal Services	\$280,355	\$268,462	\$268,462					
1001352		Expenses	\$36,125	\$20,150	\$20,150					
		Total	\$316,480	\$288,612	\$288,612	\$288,612				
	135	Administration								
1001331		Personal Services	\$681,600	\$696,506	\$696,506					
1001332		Expenses	\$102,435	\$107,250	\$107,250					
1001333		Appraisal Services	\$173,000	\$163,000	\$163,000					
		Total	\$957,035	\$966,756	\$966,756	\$966,756				
	151	Legal								
1001512		Legal Counsel	\$311,069	\$313,500	\$313,500					
		Total	\$311,069	\$313,500	\$313,500	\$313,500				
	152	Human Resources								
1001521		Personal Services	\$290,271	\$268,107	\$268,107					
1001522		Compensation Contingency	\$375,000	\$500,000	\$500,000					
152200		Expenses	\$124,612	\$124,612	\$124,612					
		Total	\$789,883	\$892,719	\$892,719	\$892,719				
	155	Information Technology								
1001551		Personal Services	\$403,294	\$420,178	\$420,178					
1001552		Expenses	\$757,117	\$825,205	\$825,205					
		Total	\$1,160,411	\$1,245,383	\$1,245,383	\$1,245,383				
	161	Town Clerk								
1001611		Personal Services	\$175,411	\$178,237	\$178,237					
1001612		Expenses	\$15,530	\$15,255	\$15,255					
		Total	\$190,941	\$193,492	\$193,492	\$193,492				

	162	Election & Registration							
1001621		Personal Services	\$23,781	\$7,229	\$7,229				
1001622		Expenses	\$36,250	\$20,000	\$20,000				
		Total	\$60,031	\$27,229	\$27,229	\$27,229			
	170	Land Use, Planning & Permitting							
1001701		Personal Services	\$561,400	\$638,336	\$638,336				
1001702		Expenses	\$55,827	\$48,758	\$48,758				
		Total	\$617,227	\$687,094	\$687,094	\$687,094			
	177	Green Committee							
1001707		Expenses	\$5,000	\$5,000	\$5,000				
		Total	\$5,000	\$5,000	\$5,000	\$5,000			
	173	Open Space Committee							
1001732		Expenses	\$15,200	\$15,200	\$15,200				
		Total	\$15,200	\$15,200	\$15,200	\$15,200			
	187	Trail Committees							
1001872		Upper Charles Tr. Comm. Expenses	\$54,000	\$0	\$0				
1001873		Trails Coord. Mgt. Comm. Expense	\$30,000	\$30,000	\$30,000				
		Total	\$84,000	\$30,000	\$30,000	\$30,000			
	192	Town Hall							
1001922		Expenses	\$8,270	\$8,000	\$8,000				
		Total	\$8,270	\$8,000	\$8,000	\$8,000			
	199	Other General Government							
203998		Public Relations	\$60,000	\$25,000	\$25,000				
203999		Town Reports	\$5,000	\$3,500	\$3,500				
		Electronic Voting	\$10,000	\$15,000	\$15,000				
204999		Audit	\$48,000	\$48,000	\$48,000				
205999		Transfer: Water Ent., Fire Prot.	\$247,500	\$247,500	\$247,500				
		Total	\$370,500	\$339,000	\$339,000	\$339,000			
1		Total General Government	\$5,604,307	\$5,728,270	\$5,728,270	\$5,728,270			
		Public Safety							
	210	Police							
1002101		Personal Services	\$3,378,931	\$3,517,870	\$3,517,870				
1002102		Expenses	\$189,506	\$199,338	\$199,338				
1002172		Auxiliary Police Expenses	\$0						
		Total	\$3,568,437	\$3,717,208	\$3,717,208	\$3,717,208			
	214	Communications							
1002141		Personal Services	\$815,754	\$890,716	\$890,716				
1002142		Expenses	\$56,935	\$41,150	\$41,150				
		Total	\$872,689	\$931,866	\$931,866	\$931,866			
	220	Fire							

1002201		Personal Services	\$3,604,001	\$3,780,539	\$3,780,539				
1002202		Expenses	\$319,000	\$352,819	\$352,819				
		Total	\$3,923,001	\$4,133,358	\$4,133,358	\$4,133,358			
	244	Sealer of Weights & Measures							
1002441		Personal Services	\$3,701	\$3,701	\$3,701				
1002442		Expenses	\$1,300	\$1,300	\$1,300				
		Total	\$5,001	\$5,001	\$5,001	\$5,001			
	292	Animal Control							
1002921		Personal Services	\$38,743	\$41,865	\$41,865				
1002922		Expenses	\$6,700	\$5,600	\$5,600				
		Total	\$45,443	\$47,465	\$47,465	\$47,465			
2		Total Public Safety	\$8,414,571	\$8,834,898	\$8,834,898	\$8,834,898			
		<u>Education</u>							
	300	Hopkinton Public Schools							
300		Hopkinton Public Schools	\$63,144,790	\$67,190,630	\$66,775,630				
		Total	\$63,144,790	\$67,190,630	\$66,775,630	\$66,775,630			
	800	Regional Technical Vocational School							
800		Regional Schools	\$642,811	\$632,453	\$632,453				
		Total	\$642,811	\$632,453	\$632,453	\$632,453			
3		Total Education	\$63,787,601	\$67,823,083	\$67,408,083	\$67,408,083			
		<u>Public Works</u>							
	410	Engineering & Facilities							
1004101		Personal Services	\$444,587	\$502,008	\$502,008				
1004102		Expenses	\$1,098,965	\$1,164,627	\$1,164,627				
		Total	\$1,543,552	\$1,666,635	\$1,666,635	\$1,666,635			
	420	Public Works Administration							
1004211		Personal Services	\$538,912	\$580,799	\$580,799				
		Total	\$538,912	\$580,799	\$580,799	\$580,799			
	422	Highway							
1004221		Personal Services	\$1,100,730	\$1,008,569	\$1,008,569				
1004222		Expenses	\$827,375	\$769,494	\$769,494				
10042221		Sidewalk Maintenance	\$55,000	\$55,000	\$55,000				
10042222		Pavement Management	\$523,044	\$600,000	\$600,000				
10042223		Stormwater System	\$370,000	\$300,000	\$300,000				
10042225		Parks & Rec. Facility Support	\$0	\$0	\$0				
10042224		Lake Maspenock Weed Control	\$60,000	\$0	\$0				
		Total	\$2,936,149	\$2,733,063	\$2,733,063	\$2,733,063			
	423	Snow & Ice							
1004232		Snow & Ice Control	\$350,000	\$350,000	\$350,000				
		Total	\$350,000	\$350,000	\$350,000	\$350,000			
	424	Street Lighting							

1004242		Street Lights	\$33,000	\$40,000	\$40,000				
		Total	\$33,000	\$40,000	\$40,000	\$40,000			
	426	Traffic Control							
1004262		Traffic Lights	\$27,500	\$27,500	\$27,500				
		Total	\$27,500	\$27,500	\$27,500	\$27,500			
	427	Tree Warden							
1004271		Personal Services	\$0	\$0	\$0				
1004272		Expenses	\$250,685	\$323,000	\$323,000				
		Total	\$250,685	\$323,000	\$323,000	\$323,000			
	429	Other Storm Control							
1004292		Storm Control	\$20,000	\$20,000	\$20,000				
		Total	\$20,000	\$20,000	\$20,000	\$20,000			
	433	Waste Collection & Disposal							
433102		Recycling Salaries	\$0	\$0	\$0				
433206		Rubbish Collection/Disposal	\$645,400	\$661,500	\$661,500				
433207		Rubbish Disposal	\$444,150	\$390,656	\$390,656				
433208		Recycling Expense	\$5,000	\$5,000	\$5,000				
433209		Recycling Collection/Disposal	\$432,600	\$482,540	\$482,540				
433210		Household Hazardous Waste	\$59,989	\$60,000	\$60,000				
		Total	\$1,587,139	\$1,599,696	\$1,599,696	\$1,599,696			
	491	Cemetery Commission							
1004911		Personal Services	\$0	\$0	\$0				
1004912		Expenses	\$1,200	\$1,200	\$1,200				
		Total	\$1,200	\$1,200	\$1,200	\$1,200			
4		Total Public Works	\$7,288,136	\$7,341,892	\$7,341,892	\$7,341,892			
		<u>Health and Human Services</u>							
	511	Health Services							
1005111		Personal Services	\$410,374	\$484,092	\$484,092				
1005112		Expenses	\$88,860	\$86,060	\$86,060				
		Total	\$499,234	\$570,152	\$570,152	\$570,152			
	541	Senior Center							
1005411		Personal Services	\$499,555	\$532,057	\$532,057				
1005412		Expenses	\$46,925	\$46,100	\$46,100				
		Total	\$546,480	\$578,157	\$578,157	\$578,157			
	542	Youth & Family Services							
1005421		Personal Services	\$241,796	\$241,525	\$241,525				
1005422		Expenses	\$106,882	\$106,882	\$106,882				
		Total	\$348,678	\$348,407	\$348,407	\$348,407			
	543	Veterans Services							
543100		Veterans District	\$60,067	\$59,344	\$59,344				
543211		Veterans Service Benefits	\$75,000	\$75,000	\$75,000				

543212		Veterans Supplies	\$1,500	\$2,185	\$2,185				
		Total	\$136,567	\$136,529	\$136,529	\$136,529			
5		Total Health & Human Services	\$1,530,959	\$1,633,244	\$1,633,244	\$1,633,244			
		<u>Culture and Recreation</u>							
	610	Library							
1006101		Personal Services	\$935,757	\$973,662	\$973,662				
1006102		Expenses	\$56,145	\$75,925	\$75,925				
		Total	\$991,902	\$1,049,587	\$1,049,587	\$1,049,587			
	620	Parks and Recreation							
1006301		Personal Services	\$223,322	\$232,467	\$232,467				
1006302		Expenses	\$37,100	\$62,152	\$62,152				
		Rec Facility Debt Service	0	0	0				
		Total	\$260,422	\$294,619	\$294,619	\$294,619			
	691	Historic Commission							
1006912		Expenses	\$1,000	\$1,000	\$1,000				
		Total	\$1,000	\$1,000	\$1,000	\$1,000			
	692	Celebrations							
1006922		Memorial Day	\$2,000	\$2,000	\$2,000				
		Total	\$2,000	\$2,000	\$2,000	\$2,000			
	692	Townwide Celebration - Hopkinton Day							
1006923		Expenses	\$30,000	\$30,000	\$30,000				
		Total	\$30,000	\$30,000	\$30,000	\$30,000			
	695	Historic District Commission							
695200		Expenses	\$0	\$0	\$0				
		Total	\$0	\$0	\$0	\$0			
6		Total Culture & Recreation	\$1,285,324	\$1,377,205	\$1,377,205	\$1,377,205			
		<u>Debt Service</u>							
	700	Debt Service							
700301		Retirement of Debt	\$7,114,757	\$11,991,778	\$11,991,778				
700302		Long Term Interest	\$1,766,622						
700303		Short Term Interest	\$141,000	\$896,179	\$896,179				
7		Total Debt Service	\$9,022,379	\$12,887,957	\$12,887,957	\$12,887,957			
		<u>Employee Benefits & Insurance</u>							
	910	Employee Benefits & Insurance							
910102		Unemployment Insurance	\$144,000	\$145,000	\$145,000				
910103		Medicare Tax	\$949,466	\$1,073,952	\$1,073,952				
910104		Life Insurance Premiums	\$60,000	\$60,000	\$60,000				
910105		Health Insurance Premium	\$13,623,505	\$15,380,938	\$15,380,938				
910106		Middlesex County Retirement	\$3,290,227	\$3,458,438	\$3,458,438				
910213		Drug and Alcohol Testing	\$6,596						

910214		Blanket Insurance Premiums	\$1,032,340	\$1,149,394	\$1,149,394				
8		Total Employee Benefits & Insurance	\$19,106,134	\$21,267,722	\$21,267,722	\$21,267,722			
		Total General Fund	\$116,039,412	\$126,894,271	\$126,479,271	\$126,479,271			
FUND 2400: COMMUNITY PRESERVATION									0
193		CPA Administration							
19301		Personal Services	\$14,418	\$14,418	\$14,418				
19302		Expenses	\$69,469	\$69,469	\$69,469				
		Total	\$83,887	\$83,887	\$83,887	\$83,887			
700		Debt Service							
19303		Retirement of Debt	\$115,000	\$235,000	\$235,000				
19304		Interest on Long Term Debt	\$29,544	\$54,184	\$54,184				
		Total	\$144,544	\$289,184	\$289,184	\$289,184			
		Total Community Preservation	\$228,431	\$373,071	\$373,071	\$373,071			
FUND 6000: SEWER ENTERPRISE									
		Direct Costs							
440		Sewer							
4401		Personal Services	\$375,636	\$382,252	\$382,252				
4402		Expenses	\$826,760	\$975,529	\$975,529				
		Total	\$1,202,396	\$1,357,781	\$1,357,781	\$1,357,781			
700		Debt Service							
4403		Retirement of Debt	\$810,221	\$738,536	\$738,536				
4404		Interest on Long/Short Term Debt	\$452,849	\$85,588	\$85,588				
		Total	\$1,263,070	\$824,124	\$824,124	\$824,124			
		Appropriation	\$2,465,466	\$2,181,905	\$2,181,905	\$2,181,905			
		Sewer Enterprise Indirect Costs							
4410		Employee Benefits & Pensions	\$334,113	\$369,347	\$369,347				
4411		Shared Employees	\$0						
		Indirect Cost Total	\$334,113	\$369,347	\$369,347	\$369,347			
		Total Sewer Enterprise	\$2,799,579	\$2,551,252	\$2,551,252	\$2,551,252			
FUND 6100: WATER ENTERPRISE									
		Direct Costs							
450		Water							
4501		Personal Services	\$514,706	\$491,745	\$491,745				
4502		Expenses	\$1,031,900	\$1,089,674	\$1,089,674				
		Total	\$1,546,606	\$1,581,419	\$1,581,419	\$1,581,419			
700		Debt Service							
4503		Retirement of Debt	\$492,098	\$413,393	\$413,393				
4505		Interest on Long/Short Term Debt	\$186,394	\$164,078	\$164,078				

		Total	\$678,492	\$577,471	\$577,471	\$577,471				
		Appropriation	\$2,225,098	\$2,158,890	\$2,158,890	\$2,158,890				
		Water Enterprise Indirect Costs								
4509		Employee Benefits & Pensions	\$457,111	\$475,530	\$475,530					
4510		Shared Employees	\$0							
		Total	\$457,111	\$475,530	\$475,530	\$475,530				
		Total Water Enterprise	\$2,682,209	\$2,634,420	\$2,634,420	\$2,634,420				
		Appropriation Summary*								
		Fund 1000: General Fund	\$116,039,412	\$126,894,271	\$126,479,271	\$126,479,271				
		Fund 2400: Community Preservation	\$228,431	\$373,071	\$373,071	\$373,071				
		Fund 6000: Sewer Enterprise	\$2,799,579	\$2,551,252	\$2,551,252	\$2,551,252				
		Fund 6100: Water Enterprise	\$2,682,209	\$2,634,420	\$2,634,420	\$2,634,420				
		Total	\$121,749,631	\$132,453,014	\$132,038,014	\$132,038,014				
		*Enterprise Funds Include Indirect Costs								